



NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an annual general and special meeting (the “**Meeting**”) of holders of common and variable voting shares, (the “**Shareholders**”) of Canada Jetlines Ltd. (the “**Company**”) will be held at Fasken Martineau DuMoulin LLP located at 2900 – 550 Burrard Street, Vancouver, BC Canada V6C 0A3 on Wednesday, June 26, 2019 at 10:00 a.m. (Vancouver Time) for the following purposes:

1. to receive and consider the audited financial statements of the Company for the fiscal year ended December 31, 2018 and the report of the auditors thereon;
2. to elect directors of the Company on the basis set forth in the information circular of the Company dated May 1, 2019 (the “**Information Circular**”);
3. to appoint Davidson & Company LLP, Chartered Professional Accountants, as auditors of the Company for the ensuing year and to authorize the directors to fix the auditors’ remuneration;
4. to consider and, if thought fit, to pass a special resolution approving the Articles of Incorporation of the Company, as amended, and By-Law No. 1, as amended, as more particularly described in the Information Circular (the “**Amendments Resolutions**”);
5. to consider and, if thought fit, to pass, with or without variation, an ordinary resolution approving the private placement with SmartLynx, as more particularly described in the Information Circular;
6. to consider and, if thought fit, to pass, with or without variation, an ordinary resolution approving the private placement with InHarv, as more particularly described in the Information Circular;
7. to consider and, if thought fit, to pass, with or without variation, an ordinary resolution approving the Company’s Amended Stock Option Plan, as more particularly described in the Information Circular;
8. to consider and, if thought fit, to pass, with or without variation, an ordinary resolution approving the Company’s Amended Restricted Share Unit Plan, as more particularly described in the Information Circular;
9. to consider and, if thought fit, to pass, with or without variation, an ordinary resolution approving the Company’s Amended Performance Share Unit Plan, as more particularly described in the Information Circular; and
10. to transact such other business as may properly come before the Meeting or any adjournment thereof.

DISSENT RIGHTS

Take notice that a registered Shareholder (“**Registered Shareholder**”) is entitled to dissent and be paid the fair value of his or her shares if such Registered Shareholder dissents in respect of the Amendments Resolution and otherwise complies with the procedure set out in Section 190 of the CBCA.

The statutory provisions dealing with the right of dissent are technical and complex. Any Registered Shareholder who wishes to exercise his or her right to dissent should seek legal advice, as failure to comply strictly with Section 190 of the CBCA may prejudice such Registered Shareholder right of dissent. The relevant provisions of the CBCA are summarized in Schedule “E” – “Dissent Rights” of the accompanying Information Circular, which modify the statutory rights provided in Section 190 of the CBCA.

NOTICE-AND-ACCESS

Notice is also hereby given that the Company has decided to use the notice-and-access method of delivery of its proxy-related materials. The notice-and-access method allows for the Company to deliver Meeting materials via the internet in accordance with the applicable rules set forth in National Instrument 54-101 *Communications with Beneficial Owners of Securities of a Reporting Issuer*. Under the notice-and-access system, beneficial shareholders who have requested to receive proxy-related materials and who do not have existing instructions on their account to receive paper materials will receive a notification containing information on how to obtain electronic and paper copies of the Information Circular in advance of the Meeting. All other beneficial shareholders who have requested to receive Meeting materials and registered shareholders who have not consented to electronic delivery will receive a paper copy of the Information Circular. Registered shareholders who have consented to electronic delivery will receive the Information Circular electronically.

The use of this alternative method of delivery is more environmentally friendly as it will help reduce paper use and will also reduce the cost of printing and mailing the Information Circular to Shareholders.

Accessing Meeting Materials Online

Shareholders may access these proxy-related materials under the Company's profile on SEDAR at www.sedar.com or at www.envisionreports.com/jet2019 or on the Company's website at www.jetlines.ca/investors/AGM. Shareholders may also access the Company's annual audited financial statements for its fiscal year ended December 31, 2018 and related management discussion and analysis on SEDAR at www.sedar.com or at www.envisionreports.com/jet2019 or on the Company's website at www.jetlines.ca/investors/financialreports.

Requesting Printed Meeting Materials

Registered holders may request a paper copy of the Information Circular be sent to them by postal delivery at no cost to them. In order to receive a paper copy of the Information Circular, please call toll free within North America 1-866-962-0498 or outside North America, call 514-982-8716. Any beneficial owner who wishes to receive a paper copy of the Information Circular should contact Broadridge Investor Communications Solutions, Canada at 1-877-907-7643. **Requests for paper copies of the Information Circular should be received by June 16, 2019 in order to receive a copy in advance of the Meeting.** To obtain a paper copy of the Information Circular after the date of the Meeting, please contact 1-866-964-0492.

To obtain additional information about the Notice-and-Access provisions, a shareholder may contact the Company's transfer agent toll free at 1-866-964-0492.

If you are a registered shareholder and are unable to attend the Meeting in person, please complete, date and sign the accompanying form of proxy and deposit it with Computershare Investor Services Inc., 100 University Avenue, 9th Floor, Toronto, Ontario, M5J 2Y1, not less than 48 hours (excluding Saturdays, Sundays and holidays) prior to the Meeting.

If you are a non-registered shareholder and received this Notice of Meeting and accompanying materials through a broker, a financial institution, a participant, a trustee or administrator of a self-administered retirement savings plan, retirement income fund, education savings plan or other similar self-administered savings or investment plan registered under the *Income Tax Act* (Canada), or a nominee of any of the foregoing that holds your shares on your behalf (an "**Intermediary**"), please complete and return the materials in accordance with the instructions provided to you by your Intermediary.

The directors of the Company have fixed the close of business on May 9, 2019 as the record date, being the date for the determination of the registered holders entitled to notice and to vote at the meeting and any adjournment(s) thereof.

DATED at Vancouver, British Columbia this 1st day of May, 2019.

BY ORDER OF THE BOARD OF DIRECTORS

(signed) MARK J. MORABITO

Mark J. Morabito
Executive Chair of the Board of Directors